

**SOUTHWICK-TOLLAND-GRANVILLE REGIONAL SCHOOL DISTRICT
FY2023 PROPOSED BUDGET SUMMARY**

	APPROVED BUDGET FY2022	PROPOSED BUDGET FY2023	DOLLAR DIFFERENCE FY23 vs. FY22	PERCENTAGE DIFFERENCE FY23 vs. FY22
REVENUES				
Southwick Assessment	\$ 10,087,676	\$ 10,860,440	\$ 772,764	7.66%
Southwick Assessment (School Bldg. Proj.)	\$ 1,394,955	\$ 1,391,572	\$ (3,383)	-0.24%
Tolland Assessment	\$ 430,197	\$ 431,745	\$ 1,548	0.36%
Tolland Assessment (School Bldg. Proj.)	\$ 61,935	\$ 62,820	\$ 885	1.43%
Granville Assessment	\$ 1,616,141	\$ 1,734,206	\$ 118,065	7.31%
Granville Assessment (School Bldg. Proj.)	\$ 221,555	\$ 219,902	\$ (1,653)	-0.75%
Medicaid Reimbursement	\$ 45,000	\$ 45,000	\$ -	0.00%
Reg'l Transportation Reimbursement	\$ 847,757	\$ 900,000	\$ 52,243	6.16%
ESSER II RLC Subsidy	\$ 86,351	\$ -	\$ (86,351)	-100.00%
Chapter 70 Education Aid	\$ 9,886,188	\$ 9,925,218	\$ 39,030	0.39%
Charter School Tuition Reimbursement	\$ 19,183	\$ 6,634	\$ (12,549)	-65.42%
Restricted Surplus (E & D)	\$ 875,000	\$ 875,000	\$ -	0.00%
Excess E & D at 6/30/21	\$ -	\$ 16,683	\$ 16,683	#DIV/0!
LPVEC Fleet Lease Payments	\$ 180,192	\$ 123,942	\$ (56,250)	-31.22%
LPVEC Fleet Purchase Revenue	\$ -	\$ -	\$ -	0.00%
Local Tuition	\$ 25,000	\$ 40,000	\$ 15,000	60.00%
Fee Charges	\$ 45,000	\$ 45,000	\$ -	0.00%
TOTAL REVENUES	\$ 25,822,130	\$ 26,678,162	\$ 856,032	3.32%
EXPENDITURES				
General Administration	\$ 2,365,134	\$ 2,638,618	\$ 273,484	11.56%
Employee Benefits	\$ 2,718,885	\$ 2,886,961	\$ 168,076	6.18%
Tuition (Vocational, School Choice & Charter)	\$ 1,049,491	\$ 1,299,936	\$ 250,445	23.86%
Maintenance (District-wide)	\$ 318,366	\$ 326,443	\$ 8,077	2.54%
Student Transportation (RNT, SNT, Voc.)	\$ 1,724,319	\$ 1,822,901	\$ 98,582	5.72%
Insurance	\$ 295,600	\$ 278,900	\$ (16,700)	-5.65%
Technology Lease	\$ 200,000	\$ 225,000	\$ 25,000	12.50%
Debt Service (Capital Improvement)	\$ 459,010	\$ 465,025	\$ 6,015	1.31%
Debt Service (School Building Project)	\$ 1,678,444	\$ 1,674,294	\$ (4,150)	-0.25%
Woodland School	\$ 2,364,224	\$ 2,296,795	\$ (67,429)	-2.85%
Powder Mill School	\$ 2,804,343	\$ 2,790,264	\$ (14,079)	-0.50%
Southwick Regional School	\$ 6,428,442	\$ 6,470,183	\$ 41,741	0.65%
Special Education	\$ 3,415,872	\$ 3,502,842	\$ 86,970	2.55%
TOTAL EXPENDITURES	\$ 25,822,130	\$ 26,678,162	\$ 856,032	3.32%
TOTAL ANNUAL OPERATING BUDGET	\$ 25,822,130	\$ 26,678,162	\$ -	
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Grants - Title I	\$ 244,402	\$ 260,000	\$ 15,598	
Grants - Title II A	\$ 50,000	\$ 35,000	\$ (15,000)	
Grants - Title IV A	\$ 16,606	\$ 19,000	\$ 2,394	
Grants - METCO	\$ 145,000	\$ 145,000	\$ -	
Grants - IDEA	\$ 430,000	\$ 430,000	\$ -	
Grants - ESSER II (multi-year)	\$ 909,856	TBD	#VALUE!	
Grants - ESSER III (multi-year)	\$ 365,191	TBD	#VALUE!	
Circuit Breaker Revolving Acct. (for Special Education Tuition)	\$ 75,000	\$ 85,000	\$ 10,000	
School Choice Revolving Acct. (for Vocational & Special Education Tuition)	\$ 963,000	\$ 1,055,000	\$ 92,000	
Rural School Aid Grant	\$ 113,000	\$ 110,000	\$ (3,000)	